

## KEY PRODUCT RISKS

This document is intended to provide a brief summary of the product only. Please refer to the full term and conditions for details and for meanings of capitalised terms.

The key product risks listed below are also applicable to any Riders (if any) attached to this Plan.

### Change in Place of Residence

You must inform us of any change of Place of Residence (i.e. the jurisdiction(s) in which a person legally has the right of abode) of the Insured Person by giving us at least thirty (30) days' notice prior to the date of the next Renewal. We may apply any new Premium Loading to your policy upon Renewal to reflect any change in risks associated with the change of Place of Residence of the Insured Person.

If the new Place of Residence of the Insured Person is subject to Sanctions or war (declared or undeclared), civil war, invasion, acts of foreign enemies, hostilities, rebellion, revolution, insurrection, or military or usurped power, we will consider the notification on a case-by-case basis, and may

- (a) apply any new Premium Loading upon Renewal to reflect any change in risks associated with the change of Place of Residence of the Insured Person; or
- (b) decide not to Renew the Plan and refund any premium(s) paid for the period in which no cover will be in place without interest.

Unless otherwise specified, this Plan contains no restrictions with respect to where the Insured Person travels to, studies or works.

“Place of Residence” shall mean the jurisdiction(s) in which a person legally has the right of abode. A change in the Place of Residence shall mean the situation where a person has been granted the right of abode of additional jurisdiction(s), or has ceased to have the right of abode of existing jurisdiction(s). For the avoidance of doubt, a jurisdiction in which a person legally has the right or permission of access only but without the right of abode, such as for the purpose of study, work or vacation, shall not be treated as a Place of Residence.

### Location Intended for Sale and Applicable Law

This Plan is intended for sale only in Hong Kong.

If you or the Insured Person is temporarily or permanently outside of Hong Kong or subject to the laws of any other place, we are entitled to not comply with a particular term or condition of this Plan if we reasonably believe that we would breach any laws of Hong Kong or the place of your location by complying with such term or condition.

This might include declining to service some of your requests related to this Plan. We will not be liable for any losses, damages, claims, liabilities or costs you or any other relevant person may suffer from our exercise of our rights under this Section.

### Termination

This Plan will be terminated on the earliest of the followings –

- (a) the death of the Insured Person;
- (b) the Plan Anniversary immediately following the one-hundredth (100<sup>th</sup>) birthday of the Insured Person; and
- (c) the date on which this Plan is cancelled or terminated.

Termination of this Plan shall not affect any claim arising prior to such termination unless otherwise stated. Any premium paid after the termination of this Plan shall not create any liability upon us but we will refund any such premium without interest.

### **Product Feature Revision**

We reserve the right to revise the terms and benefits upon policy Renewal by giving you prior notice of at least 30 days.

### **Premium Adjustment Risk**

Standard Premium rates are not guaranteed and are subject to change based on our emerging experience in relation to claims, persistency and expenses and any change in the benefit structure. Therefore, Renewal premiums may be higher or lower than the premium currently reflected.

### **Credit and Solvency Risk**

The payment of benefits under this Plan is subject to our credit risk and solvency. In the event of our insolvency, you may lose the coverage stipulated in this Plan in addition to any premiums you have paid.

### **Inflation Risk**

Due to inflation, the costs of living may rise and the amount of benefit payable may become insufficient to meet beneficiaries' future needs even if our full contractual obligations are met. You are advised to consider the likely impact of future inflation when choosing a Sum Insured.

## KEY EXCLUSIONS

No benefit will be payable under the Plan for death caused directly or indirectly, wholly or partly by the following event:

- (a) **Suicide:** The Insured Person dies by suicide, whether sane or insane, within two (2) calendar years from the Policy Effective Date.

The above paragraphs are for reference only. You should refer to the “Part 3: What is not covered” section in Plan Terms and Conditions for the complete list and details of exclusions.